THE MINISTER OF TEXTILES AND FOOD PROCESSING INDUSTRY (SHRI HUKUMDEO NARAYAN YADAV) (a) the investment already made is proposed to be utilised during the implementation of the proposed restructuring programme of the mill.

(b) The investment is in the form of equity Hence, there is no interest loss involved

(c) Yes, Sir

(d) The contact was terminated not only for want of funds but also due to the failure on the part of the contractor to execute the job on time

(e) The total value of the job was Rs 21 87 lakhs

(f) No, Sir

(g) Does not arise.

**Fiscal reliefs to sick units**

854. SHRI SUNIL BASU RAY Will the MINISTER OF FINANCE be pleased to state·

(a) whether there is any change in Government's policy about providing of fiscal relief to sick units; and

(b) if so, what are the details thereof?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE AND DEPUTY MINISTER IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRI DIGVIJAY SINGH): (a) and (b) The Excise Relief Scheme for weak industrial units was further liberalised in September, 1990. Under the liberalisation, eligible units would be granted an interest-free excise loan upto 50 per cent of the Excise Duty actually paid for the next 5 years from the date of finalisation of a rehabilitation package subject to a ceiling of 33 per cent of the overall cost of package The units should fulfil the following conditions:

(i) BIFR recommends the relief as a part of a rehabilitation package approved by them

(ii) 1000 or more employees are engaged by the sick units.

(iii) Substantial sacrifices on the part of State Government(s) and financial institutions are also involved

**Fiscal reliefs to sick units**

855 SHRI SUKOMAL SEN Will the MINISTER OF FINANCE be pleased to state

(a) whether it is a fact that Government are thinking in terms of extending more fiscal relief to sick units soon,

(b) if so, whether Bengal Potteries, Bengal Immunities, Titagarh Paper Mills and Cycle Corporation of India are likely to get some fiscal relief; and

(c) if not, what are the reasons therefor ?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE AND DEPUTY MINISTER IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRI DIGVIJAY SINGH)· (a) to (c) Government are not currently contemplating any changes in the Excise Relief Scheme for weak industrial units Relief in terms of the current scheme will be available to Titagarh Paper Mills. Relief to Bengal Potteries, Bengal Immunities and Cycle Corporation of India could be considered within the parameters laid down under the scheme, as and when specific proposals are received by Government from the Designated Financial Institutions concerned

**Counter trade with Bofors**

856 DR YELAMANCHILI SIVAJI. Will the Minister of COMMERCE be pleased to state·

(a) what is Government's assessment about the benefit that have so far accrued to the country as a result of the counter trade deal with Bofors; and

(b) what is Government's present thinking about the counter trade deal?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI SHANTILAL PURUSHOTTAMDAS PATEL): (a) and (b) Counter Trade exports under the Memorandum of Understanding (MOU) signed by the State Trading Corporation with M/s. Bofors is about Rs 516 crores till 31st October, 1990. To ensure additionality in exports, the MOU contains certain guidelines. The counter trade exports have been given credit according to these guidelines. To further tighten the additionality criteria, a new list of commodities (mostly value added items) has been finalised, exports of which only will be given credit for counter trade M/s. A. B. Bofors have agreed to these modifications for implementation during the calendar year 1991.

**Foreign exchange earnings by top twenty exporters**

857. DR. YELAMANCHILI SIVAJI: Will the Minister of COMMERCE be pleased to state the net foreign exchange earned by the top twenty exporters of the country during the last three years, year-wise?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI SHANTILAL PURUSHOTTAMDAS PATEL): The office of CCI&E does not maintain information on net foreign exchange earned by exporters. It is, therefore, not possible to furnish the figures of performance in respect of the top 20 exporters. However, information of the net foreign exchange earned by the top 20 star trading houses|trading houses|export houses is annexed to the answer as Statement.

**Statement**

*Net foreign exchange earnings of Top 20 Star Trading Houses, Trading Houses and Export Houses, during the last three years*

(Rupees in crores)

| Sl No | Name | 1987-88 | 1988-89 | 1989-90 |
|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 |
| 1 | M/s Minerals and Metals Trading Corpn. of India Ltd, New Delhi | 40 16 | 27 73 | N.A. |
| 2 | M/s National Aluminium Co. Ltd., Bhubaneshwar | 15·63 | 181 58 | 352 8 |
| 3 | M/s National Minerals Development Corpn. Ltd, Hyderabad | N A | N A | N A. |
| 4 | M/s. Tata Exports Ltd, Bombay | 99 97 | 133 16 | 164·07 |
| 5 | M/s Coffee Board, Bangalore | 147 64 | N A | N A |
| 6 | M/s. J V Gokal & Co, Bombay | 73 03 | 78 84 | 154 15 |
| 7 | M/s Tata Iron and Steel Co Ltd., Bombay | 11 38 | 46 38 | 61·37 |
| 8 | M/s B Vijaykumar & Co, Bombay | 14·17 | 29 66 | N.A. |
| 9 | M/s Allanasons Ltd, Bombay | 85 12 | 110 03 | 120 56 |
| 10 | M/s Nava Bharat Enterprises Ltd, Hyderabad | 92·75 | 82·11 | 112 02 |
| 11 | M/s. Gitanjali Exports Corpn., Bombay | 9·91 | 8 22 | 23 52 |